

PRIVACY POLICY

(Last updated: 1st July 2022)

At Bhavish Predictions, we understand the importance of keeping personal data safe and secure and take data protection with the utmost seriousness. We have designed our website so that you can navigate and use Bhavish Predictions without having to provide personal data.

Please read this privacy policy ("Privacy Policy") to understand how data is collected, used, and processed by Bhavish Predictions. By continuing to use or access <https://app.bhavish.fi>, you acknowledge that you have read, understood, and accepted the information described in this Privacy Policy and the Terms of Use available at <https://www.bhavish.fi/assets/docs/bhavish-predictions-tou.pdf>. If you do not agree with this privacy policy in general or any part of it, you should immediately navigate away from the Site.

How Bhavish Prediction Works And Handles Data

Bhavish Prediction is a decentralized prediction markets platform that lets its users predict the future of cryptocurrency prices, stock prices, commodity prices, sports events, and socio-political event outcomes. Given below is the step-by-step journey you take when you visit the Bhavish Prediction website to place predictions:

1. If you're not an existing user of Bhavish Predictions, and you're simply visiting the Bhavish Prediction website, then we don't collect any user-related information whatsoever. If your journey with Bhavish Prediction ends here, then you are not giving us any information.
2. If you want to use the Bhavish Prediction dApp to place predictions, you need to connect your crypto wallet with Bhavish Prediction. This involves Bhavish Prediction accessing your wallet address, the token balance in the wallet used to connect with our platform, and the network to which the wallet is connected (such as Main Polygon Network, Kovan Test Network, etc)
 - a. Bhavish Prediction accesses your wallet address to create your account on Bhavish Prediction. This is done so that all your activities on our platform can be tracked and stored under a unique identifier.
 - b. One thing to note here is that your public key (wallet address) can be used to track your entire transaction history associated with the wallet that you are using to connect with Bhavish Prediction.
 - c. Bhavish Prediction views the token balance in your wallet so as to verify if you have enough balance in your account to buy the prediction positions requested.
 - d. Bhavish Prediction views the network to which your wallet is connected to verify whether your wallet is connected to the right network or not.

3. After you successfully connect your wallet with Bhavish Prediction, you have essentially made an account on Bhavish Prediction. Since your wallet address is the only identifier we use to associate your account with you, you create an account on Bhavish Prediction, we don't get any personally identifiable information about you. The only information we access is your wallet address and the token balance in that wallet.
4. After connecting your wallet, you can place predictions on the platform. So, when you click on the "Going Up/Down" button in any market, Bhavish Prediction fetches the token balance from your wallet, to verify whether you have enough balance in your wallet to buy x amount of positions or not.
5. After deciding the amount of money you want to pay to buy prediction positions, a Polygon transaction of the specified amount of MATIC is initiated via the connected wallet.
6. Only after you confirm the transaction from your wallet using your private key, will the transaction go through to the Polygon network for validation.
7. After your transaction is successfully validated, you are able to buy the specified amount of prediction positions.
8. Bhavish Prediction has a "Risk Spread Mechanism" which allows its users to manage their risk factor by choosing leverage between 1x and 5x (which corresponds to a risk of 20% and 100% respectively) for every prediction. So, once the market is settled, you will always get some amount of ether back, except when you predict incorrectly with a leverage of 5x.
9. You can claim the winning reward you get back once the market in which you placed your predictions settles by clicking the "Claim" button on the "MyAccount" page. Once you do that, a Polygon transaction via the connected wallet will automatically be initiated.
10. Only after you confirm the transaction from your wallet, will it go through to the Polygon network for validation and you will receive the amount in your wallet.

Hence, throughout this process, Bhavish Prediction accesses only the following user information

- Your wallet address.
- Transaction data (transaction id, wallet address, amount).
- Amount and type of funds stored on your wallet address